



## Financial Audit Services Q & A

1. To help us better assess our ability to bid within the expected fee parameter, would you please provide the fees for the financial audit and compliance engagements for the past three fiscal years? **\$8,000 per year for the last three years.**
2. How many journal entries were proposed by the previous auditors? **4 Journal entries for last year's audit.**
3. Please provide a list of the proposed entries as a result of the prior year audit.
  - a. **FSA (Flexible Spending)**
  - b. **Depreciation**
  - c. **Accrued Leave**
  - d. **Furniture and Equipment**
4. Will you prepare the financial statements, or will you require the selected CPA firm to do so? **The financial statement will be prepared by the selected CPA firm.**
5. Will management prepare the financial statements, footnotes and supplementary information. **The financial statement will be prepared by the selected CPA firm.**
6. What was the prior year audit fee? **See above.**
7. Was a management letter issued in connection with the prior year audit? **Yes**
8. How many adjusting journal entries were posted in connection with the prior year audit? **See above.**